

Message Text

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43

ACTION ABF-01

INFO OCT-01 NEA-06 ISO-00 LOC-01 INT-05 FBO-02 A-01 TRSE-00

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----- 062604

R 111415Z NOV 74

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 5189

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E.O. 11652: N/A

TAGS: EFIN, IN

SUBJECT: RUPEES: USES OF ACCOUNTS U.S. FY 1975

REF: A. STATE 144385 B. NEW DELHI 8962 C. STATE 158683

D. EMBASSY PAPERS ON COOLEY A AND B.

1. ALTHOUGH FY 75 IS ALMOST HALF COMPLETED, WE NOTE THAT THERE HAS BEEN NO MEETING OF MINDS ON THE HANDLING OF RUPEE EXPENDITURES BY THIS EMBASSY. THIS EMBASSY HAS PREPARED LENGTHY PAPERS OUTLINING THE HISTORY OF THE RUPEE AGREEMENT AND THE ESTABLISHMENT AND USES OF COOLEY A, COOLEY B AND THE RUPEE ACCOUNT. NO COMMENT OR REPLY HAS BEEN RECEIVED.

2. IN ORDER TO MINIMIZE THE FISCAL CONFUSION RESULTING FROM CONTINUED ABSENCE OF MEANINGFUL INSTRUCTIONS THIS EMBASSY WILL, EFFECTIVE NOVEMBER 18, (UNLESS INSTRUCTED OTHERWISE) ALLOCATED EXPENDITURES AMONG ACCOUNTS AS OUTLINED BELOW. IT SHOULD BE NOTED THAT THIS DIFFERS FROM STATE'S 144385 WHICH COULD NOT BE IMPLEMENTED DUE TO ITS DIRECT CONFLICT WITH THE RUPEE AGREEMENT.

3. A) ALL RUPEE EXPENDITURES WILL BE FUNDED FROM THE RUPEE ACCOUNT EXCEPT AS NOTED BELOW.

B) COOLEY A WILL BE USED TO FUND (I) EXISTING UNDIABURSED AID GRANTS, (II) FBO CAPITAL EXPENDITURES FOR THE FIVE PROJECTS COVERED BY THE RUPEE AGREEMENT (SEE EMBASSY'S COOLEY A PAPER) AND (III) RESEARCH PROJECTS OF THE OFFICE

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OF HUMAN DEVELOPMENT.

C) COOLEY B WILL BE USED TO FUND (I) CONVERSION PAY-
MENTS, (II) AID TO NEPAL, (III) "OTHER" (OTHER THAN ABOVE)
FBO EXPENDITURES, (IV) LIBRARY OF CONGRESS OBLIGATIONS INCUR-
RED PRIOR TO JULY 1,1974, (V) INTERIOR DEPARTMENT AND OFFICE
OF HUMAN DEVELOPMENT EXPENDITURES (IF ANY).
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Message Attributes

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